

## **CHANGE IN THE HILTI BOARD OF DIRECTORS: DANIEL DAENIKER TO SUCCEED TIS PRAGER**

**Schaan (FL), October 6, 2017 – Hilti Board of Directors member Tis Prager will leave the Board as of the coming Hilti Annual General Meeting, scheduled for April 2018. He will be succeeded by Daniel Daeniker, Managing Partner of the Homburger law firm in Zurich.**

Tis Prager will leave the Hilti Group Board of Directors at the Group's 2018 Annual General Meeting due to internal term-of-office limitations. "As a longtime member of the board, Tis Prager greatly contributed to the Hilti Group's development. We want to offer our most heartfelt thanks for his substantial commitment which was characterized by a great deal of expertise and competence," said Hilti Board Chairman Heinrich Fischer.

Daniel Daeniker, born in 1963 and Managing Partner of the Homburger AG commercial law firm in Zurich, will succeed Tis Prager as a member of the Hilti Board of Directors. Daeniker's professional focus is on the areas of mergers and acquisitions, corporate governance and capital market law. He also holds a board mandate with dormakaba Holding AG (Switzerland), is a member of the Supervisory Board of Rothschild & Co SCA (France) and a lecturer at the University of Zurich.

### **Composition of the Hilti Group Board of Directors as of April 12, 2018:**

Heinrich Fischer, Chairman (Rüschlikon, Switzerland), Michael Hilti (Schaan, Liechtenstein), Pius Baschera (Zurich, Switzerland), Daniel Daeniker (Zurich, Switzerland), Barbara Milian Thoralfsson (Oslo, Norway), Kim Fausing (Sonderborg, Denmark) and Michael Jacobi (Binningen, Switzerland).

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The Hilti Group supplies the worldwide construction industry with technologically leading products, systems, software and services that provide construction professionals with innovative solutions and superior added value. The Group employs more than 26,000 team members in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 4.6 billion in 2016. Hilti's corporate culture is based on integrity, teamwork, commitment and the courage to embrace change. The headquarters of the Hilti Group are located in Schaan, Liechtenstein.